

## EXPLANATION OF VARIANCES 2020/21

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 1</b> Balances Brought Forward	900	2191			Explanation of % variance from PY opening balance not required - Balance brought forward agrees.
<b>Box 2</b> Precept or Rates and Levies	5439	6751	1312	24.12%	The Parish Council considered the Precept in their meeting 3 November 2020 which gave a number of options. Following careful consideration, they resolved to increase the precept by £1312.00.
<b>Box 3</b> Total other receipts	1744	2618	874	50.11%	£350 contribution received from Wiswell Village Funds, £114 received from Pendleton Parish Council for use/support/security of IT equipment, £69 in respect of concurrent functions grant, £146 VAT, £1939 grant received re fingerposts.
<b>Box 4</b> Staff costs	2874	3881	1007	35.04%	Due in the main to concerns raised by the Parish Clerk (around November) re governance/compliance by the Parish Council, the Parish Clerk sought advice from LALC which resulted in additional hours equating to an increase of £1007.00.



<b>Box 5</b> Loan interest/ capital repayments	0	0	0				
<b>Box 6</b> All other payments	3018	5596	2578	85.42%	Expenditure of £2250 re fingerposts (supported by a grant via RVBC), additional expenditure of £300 re lengthsman scheme expenditure of £820 re registration of Coronation Garden.		
<b>Box 7</b> Balances Carried Forward	2191	2083					
<b>Box 8</b> Total value of cash and short term investments	2191	2083					
<b>Box 9</b> Total fixed assets & long term investments & assets	6197	8289	2092	33.76%	An increase of £3000 re fingerposts but grant received.		
<b>Box 10</b> Total borrowings	0	0					